



新創建集團有限公司*
NWS Holdings Limited

(incorporated in Bermuda with limited liability)

Resignation of Director

The Board of Directors (the "Board") of NWS Holdings Limited (the "Company") announces that owing to his personal commitments, Mr. Wong Kin Chow, Michael has resigned as Independent Non-executive Director of the Company in his own accord with effect from 1 August 2003.

The Board wishes to express its appreciation for the valuable contribution of Mr. Wong during his directorship with the Company.

By Order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 1 August 2003

* *For identification purposes only*