



**新創建集團有限公司\***  
**NWS Holdings Limited**

*(incorporated in Bermuda with limited liability)*

(stock code: 659)

**Appointment of Executive Director**

Reference is made to the announcement made by NWS Holdings Limited (the “Company”) dated 3 May 2004 in relation to the appointment of Mr. Tsang Yam Pui as an executive director of the Company with effect from 10 June 2004. This announcement is made by the Company to provide information regarding Mr. Tsang and his appointment as prescribed under Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. Tsang, aged 57, previously served with the Hong Kong Police Force for some 38 years, retiring as its Commissioner in December 2003. Mr. Tsang has extensive experience in corporate leadership and public administration. His efforts towards modernising the Hong Kong Police Force through greater use of information technology, driving service quality and introducing various corporate management initiatives received wide acclaim. During his police career, Mr. Tsang was awarded the Gold Bauhinia Star, the OBE, the Queen’s Police Medal, the Colonial Police Medal for Meritorious Service, the Commissioner’s Commendation, and the HKSAR Police Long Service Medal.

Mr. Tsang did not hold any directorships in listed public companies in the last 3 years and he does not hold any positions with the Company or any member of the Company’s group of companies other than acting as an executive director of the Company.

Mr. Tsang’s employment contract provides for a fixed term of 3 years. His emoluments comprise an annual salary package of HK\$3 million and a director’s fee to be determined by the board of directors with authorisation granted by the shareholders of the Company at an annual general meeting. His emoluments are determined by reference to his duties and responsibilities with the Company and the Company’s remuneration policy.

Mr. Tsang is not connected with any directors, senior management or substantial and controlling shareholders of the Company and, as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick and Mr. Cheung Chin Cheung; (b) the non-executive directors of the Company are Mr. Wilfried Ernst Kaffenberger, Mr. To Hin Tsun, Gerald and Mr. Yeung Kun Wah, David (as alternate director to Mr. Wilfried Ernst Kaffenberger); and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and Mr. Dominic Lai.

By Order of the Board  
**Dr. Cheng Kar Shun, Henry**  
*Chairman*

Hong Kong, 10 June 2004

\* *For identification purposes only*

*Please also refer to the published version of this announcement in the (South China Morning Post)*