



新創建集團有限公司*
NWS Holdings Limited

(incorporated in Bermuda with limited liability)

(stock code: 659)

Appointment of Executive Director

The board of directors (the "Board") of NWS Holdings Limited (the "Company") is pleased to announce that Mr. Tsang Yam Pui has been appointed as an executive director of the Company with effect from 10 June 2004. The Board would like to extend a warm welcome to Mr. Tsang in joining the Company.

This announcement is issued as a voluntary disclosure made by the Company. A separate announcement containing various information regarding Mr. Tsang and his appointment (as prescribed under Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) will be issued by the Company on or around the effective date of such appointment.

As at the date of this announcement, the Board comprises Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick and Mr. Cheung Chin Cheung, being the executive directors, Mr. Wilfried Ernst Kaffenberger (his alternate is Mr. Yeung Kun Wah, David) and Mr. To Hin Tsun, Gerald, being the non-executive directors, and Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and Mr. Dominic Lai, being the independent non-executive directors.

By Order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 3 May 2004

* *For identification purposes only*