



**新創建集團有限公司\***  
**NWS Holdings Limited**

*(incorporated in Bermuda with limited liability)*

**(stock code: 659)**

**CHANGE IN DIRECTORSHIPS**

The board of directors (the "Board") of NWS Holdings Limited (the "Company") announces the change in directorships of the Company with effect from 28 September 2004 as follows:

- (a) Mr. Dominic Lai was re-designated from independent non-executive director to non-executive director; and
- (b) The Honourable Shek Lai Him, Abraham, JP was appointed as independent non-executive director and a member of the audit committee.

**Mr. Dominic Lai**

Mr. Dominic Lai, aged 57, is the senior partner of lu, Lai & Li which has from time to time provided legal services to connected persons of the Company during this year. Mr. Lai was appointed as independent non-executive director and a member of the audit committee of the Company since 13 August 2002. Upon re-designation, Mr. Lai remains as a member of the Company's audit committee.

Mr. Lai is a practising solicitor in Hong Kong and is also admitted in England and Wales, the Republic of Singapore, the States of New South Wales and Victoria, Australia. He is the senior partner of the Hong Kong law firm, lu, Lai & Li and has been in practice of more than 30 years.

As at the date hereof, Mr. Lai is also a director of New World TMT Limited (stock code: 301), Midas International Holdings Limited (stock code: 1172), Oriental Press Group Limited (stock code: 18) and Winfoong International Limited (stock code: 63). Moreover, he had been a director of Everbest Century Holdings Limited (stock code: 578), ITC Corporation Limited (stock code: 372), Midland Realty (Holdings) Limited (stock code: 1200), Regal Hotels International Holdings Limited (stock code: 78) and Wing On Travel (Holdings) Limited (stock code: 1189) during the last three years.

Save as disclosed above, Mr. Lai did not hold any directorship in other listed public companies in the last three years. He does not hold any positions with the Company or any member of the Company's group of companies other than acting as a non-executive director and a member of the audit committee of the Company.

There is no service contract between the Company and Mr. Lai. He has no fixed term of service with the Company but subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the bye-laws of the Company. Mr. Lai was entitled to a director's fee of HK\$250,000.00 for the financial year ended 30 June 2004. His director's fee will be reviewed and determined by the Board annually with authorisation granted by the shareholders of the Company at an annual general meeting and taking reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Lai is not connected with any directors, senior management or substantial and controlling shareholders of the Company. Except for the 200,000 outstanding share options granted by the Company on 21 July 2003, as at the date hereof, Mr. Lai does not have other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

**The Honourable Shek Lai Him, Abraham, JP**

The Honourable Shek Lai Him, Abraham, JP, aged 59, graduated from the University of Sydney with Bachelor of Arts. Mr. Shek is a member of the Legislative Council for the HKSAR. He is also an independent non-executive director of New World TMT Limited (stock code: 301), Midas International Holdings Limited (stock code: 1172), Paliburg Holdings Limited (stock code: 617), Lifestyle International Holdings Limited (stock code: 1212) and Chuang's Consortium International Limited (stock code: 367). Moreover, Mr. Shek had been an independent non-executive director of M Channel Corporation Limited (stock code: 8036) and Capital Estate Limited (stock code: 193) during the last three years. Mr. Shek was appointed as a Justice of the Peace in 1995.

Save as disclosed above, Mr. Shek did not hold any directorship in other listed public companies in the last three years. He does not hold any positions with the Company or any member of the Company's group of companies other than acting as an independent non-executive director and a member of the audit committee of the Company.

There is no service contract between the Company and Mr. Shek. He has no fixed term of service with the Company but subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the bye-laws of the Company. The director's fee of Mr. Shek will be reviewed and determined by the Board annually with authorisation granted by the shareholders of the Company at an annual general meeting and taking reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Shek is not connected with any directors, senior management or substantial and controlling shareholders of the Company and, as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any matters relating to the appointment of the above new director and re-designation of the directorship that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to welcome The Honourable Shek Lai Him, Abraham to join the Board.

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick and Mr. Cheung Chin Cheung; (b) the non-executive directors of the Company are Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

By Order of the Board  
**Dr. Cheng Kar Shun, Henry**  
Chairman

Hong Kong, 28 September 2004

\* For identification purposes only