



新創建 NWS

新創建集團有限公司*

NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 0659)

FINAL DIVIDEND FOR THE YEAR ENDED 30 JUNE 2007

On 10 October 2007, the directors of the Company resolved to recommend the Final Dividend in scrip form equivalent to HK\$0.30 per Share with a cash option to the shareholders on the register of members of the Company on 26 November 2007. At the annual general meeting of the Company held on 26 November 2007, the Final Dividend was approved by the Company's shareholders. This announcement is to advise the shareholders of the Company how the scrip entitlements to the Final Dividend are being arrived at.

A circular setting out the details of the final dividend for the year ended 30 June 2007 (the "Final Dividend") was sent to the shareholders of NWS Holdings Limited (the "Company") on 26 November 2007. It was mentioned, inter alia, that for the purpose of calculating the number of shares of HK\$1.00 each of the Company (the "Share(s)") to be allotted, the market value of a new Share will be calculated as an amount equal to 97% of the average of the closing prices of an existing Share on The Stock Exchange of Hong Kong Limited for the five trading days up to and including 4 January 2008. It is now determined that the said average closing price is HK\$24.04. Accordingly, the number of new Shares which shareholders of the Company will receive in respect of their existing Shares for which cash election of the scrip entitlements to the Final Dividend is not made will be calculated as follows:

$$\begin{array}{rcl} \text{Number of} & & \text{Number of existing Shares} \\ \text{new Shares} & = & \text{for which cash election} \\ \text{to be received} & & \text{is not made} \end{array} \times \frac{\text{HK\$0.30}}{\text{HK\$24.04} \times \frac{97}{100}}$$

The number of new Shares to be issued to each shareholder of the Company will be rounded down to the nearest whole number of new Shares. Fractional entitlements to the new Shares will not be allotted and the benefit thereof will accrue to the Company. The new Shares will not rank for the Final Dividend but will rank pari passu in all other respects with the existing Shares.

Application has been made to the Listing Committee of The Stock Exchange of Hong Kong Limited for the grant of listing of and permission to deal in the new Shares. It is expected that certificates for the new Shares and cheques for cash entitlements will be posted to shareholders of the Company at the risk of those entitled thereto on or before 16 January 2008.

By order of the board of
NWS HOLDINGS LIMITED
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 4 January 2008

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. William Junior Guilherme Doo; (b) the non-executive directors of the Company are Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

* *For identification purposes only*