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新創建 NWS

新創建集團有限公司*

NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 659)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of NWS Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Doo Wai Hoi, William (“Mr. Doo”), previously an executive director and the Deputy Chairman of the Company, has been re-designated as a non-executive director of the Company and ceased to be a member of the Executive Committee of the Company both with effect from 8 October 2009 while he will remain as the Deputy Chairman of the Company. The primary reason for the re-designation is due to the fact that he will be unable to devote his time in the day-to-day management of the Company in addition to his personal engagement in other business in China.

Mr. Doo, aged 65, was appointed as an executive director of the Company in March 2000 and became the Deputy Chairman in January 2003. He was also a member of the Executive Committee of the Company. Mr. Doo’s corporate positions include: Vice Chairman of New World China Land Limited; Deputy Chairman of Taifook Securities Group Limited; Executive Director of Lifestyle International Holdings Limited; Independent Non-executive Director of The Bank of East Asia, Limited as well as Director of New World Hotels (Holdings) Limited and Fung Seng Diamond Company Limited. Mr. Doo is a member of the Standing Committee of the Eleventh Chinese People’s Political Consultative Conference in Shanghai and the Convener of the Shanghai Committee in Hong Kong and Macau. He has served as a Governor of the Canadian Chamber of Commerce in Hong Kong since 1995. Mr. Doo has been appointed as the Honorary Consul of the Kingdom of Morocco in Hong Kong in June 2005. In January 2008, he was awarded the Chevalier de la Légion d’Honneur by the Republic of France.

Mr. Doo is currently director of certain subsidiaries of the Group. During the last three years, he had been the Vice Chairman of New World Mobile Holdings Limited, a listed company in Hong Kong. Save as disclosed, he did not hold any directorship in other listed public companies in the last three years.

Mr. Doo has entered into a service contract with the Company with a term of three years, subject to re-election by shareholders in accordance with the Company's bye-laws. The director's fee for Mr. Doo will be determined by the Board under the authority granted by the shareholders of the Company at annual general meetings.

Mr. Doo is the father of Mr. William Junior Guilherme Doo (Executive Director of the Company), the brother-in-law of Dr. Cheng Kar Shun, Henry (Executive Director and Chairman of the Company) and the uncle of Mr. Cheng Chi Ming, Brian (Executive Director of the Company). Save as disclosed, Mr. Doo is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Doo holds an aggregate interest in 11,136,566 shares of the Company, which includes personal interest in 2,006,566 shares and corporate interest in 9,130,000 shares, and 2,000,851 outstanding share options granted by the Company. Save as disclosed, Mr. Doo does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of shareholders in relation to the re-designation of Mr. Doo as a non-executive director.

By order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 8 October 2009

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

* For identification purposes only