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## **ADJUSTMENTS OF NUMBER AND EXERCISE PRICE OF OUTSTANDING SHARE OPTIONS**

Subsequent to the allotment of New Shares under the Interim Dividend on 7 June 2010, the board of directors of the Company announces that adjustments have been made on both the exercise price and the number of the outstanding share options granted by the Company.

Reference is made to the circular of NWS Holdings Limited (the “Company”) dated 27 April 2010 (the “Circular”) in respect of the interim dividend of the Company for the year ending 30 June 2010 (in scrip form with cash option) (the “Interim Dividend”). On 7 June 2010, a total of 67,781,651 shares of HK\$1.00 each (the “New Shares”) were allotted by the Company to those shareholders who elected their entitlement of the Interim Dividend in scrip form.

As contemplated in the Circular, the board of directors of the Company announces that adjustments have been made on both the exercise price and the number of the outstanding share options granted by the Company with effect from 7 June 2010 as a result of the allotment of New Shares under the Interim Dividend and pursuant to the terms of the share option scheme of the Company. Details of the adjustments are listed below:-

<b>Date of grant</b>	<b><u>Before adjustments</u></b>		<b><u>After adjustments</u></b>	
	<b>Exercise price per share HK\$</b>	<b>Number of outstanding share options</b>	<b>Exercise price per share HK\$</b>	<b>Number of outstanding share options</b>
21 August 2007	16.157	26,570,542	16.055	26,737,887
28 January 2008	20.546	<u>701,835</u>	20.417	<u>706,253</u>
		<u>27,272,377</u>		<u>27,444,140</u>

By order of the board of  
**NWS HOLDINGS LIMITED**  
**Chow Tak Wing**  
*Company Secretary*

Hong Kong, 15 June 2010

*As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.*

*\* For identification purposes only*