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## **FINAL DIVIDEND FOR THE YEAR ENDED 30 JUNE 2010**

On 5 October 2010, the directors of the Company resolved to recommend the Final Dividend in scrip form equivalent to HK\$0.33 per share with a cash option to the shareholders on the register of members of the Company on 23 November 2010. At the annual general meeting of the Company held on 23 November 2010, the Final Dividend was approved by the Company's shareholders. This announcement is to advise the shareholders of the Company how the scrip entitlements to the Final Dividend are being arrived at.

A circular setting out the details of the final dividend for the year ended 30 June 2010 (the "Final Dividend") and further details of the bonus issue of shares (the "Bonus Issue") was sent to the shareholders of NWS Holdings Limited (the "Company") on 24 November 2010. It was mentioned, inter alia, that for the purpose of calculating the number of new shares with a nominal value of HK\$1.00 each in the Company ("Scrip Shares") to be allotted, the market value of the Scrip Shares will be calculated as an amount equal to 95% of the average of the closing prices of one existing share of the Company on The Stock Exchange of Hong Kong Limited for the five consecutive trading days up to and including 2 December 2010. It is now determined that the said average closing price is HK\$12.204. Accordingly, the number of Scrip Shares which shareholders of the Company will receive in respect of their existing shares for which cash election of the scrip entitlements to the Final Dividend is not made will be calculated as follows:

$$\begin{array}{rcl} \text{Number of Scrip Shares to be received} & = & \text{Number of existing shares of the Company for which cash election is not made} \times \frac{\text{HK\$0.33}}{\text{HK\$12.204} \times \frac{95}{100}} \end{array}$$

Fractional entitlements to the Scrip Shares will be refunded in cash to the respective shareholders concerned. The Scrip Shares will not be entitled to the Final Dividend and the bonus shares to be issued under the Bonus Issue (the "Bonus Shares") as approved at the annual general meeting of the Company held on 23 November 2010, but will rank pari passu in all other respects with the existing shares of the Company.

Application will be made to the Listing Committee of The Stock Exchange of Hong Kong Limited for the grant of listing of and permission to deal in the Scrip Shares and the Bonus Shares. It is expected that certificates for the Scrip Shares and the Bonus Shares and cheques for cash dividend will be despatched to shareholders of the Company at the risk of those entitled thereto on or before 29 December 2010.

By order of the board of  
**NWS HOLDINGS LIMITED**  
**Chow Tak Wing**  
*Company Secretary*

Hong Kong, 2 December 2010

*As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.*

*\* For identification purposes only*