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INTERIM DIVIDEND FOR THE YEAR ENDING 30 JUNE 2011

On 24 February 2011, the directors of the Company announced the Interim Dividend in scrip form equivalent to HK\$0.37 per share with a cash option to the shareholders on the register of members of the Company on 25 March 2011. This announcement is to advise the shareholders of the Company how the scrip entitlements to the Interim Dividend are being arrived at.

A circular setting out the details of the interim dividend for the year ending 30 June 2011 (the “Interim Dividend”) was sent to the shareholders of NWS Holdings Limited (the “Company”) on 7 April 2011. It was mentioned, inter alia, that for the purpose of calculating the number of new shares with a nominal value of HK\$1.00 each in the Company (“Scrip Shares”) to be allotted, the market value of the Scrip Shares will be calculated as an amount equal to 95% of the average of the closing prices of an existing share of the Company on The Stock Exchange of Hong Kong Limited for the five trading days up to and including 20 April 2011. It is now determined that the said average closing price is HK\$11.828. Accordingly, the number of Scrip Shares which shareholders of the Company will receive in respect of their existing shares for which cash election of the scrip entitlements to the Interim Dividend is not made will be calculated as follows:

$$\begin{array}{l} \text{Number of} \\ \text{Scrip Shares} \\ \text{to be received} \end{array} = \begin{array}{l} \text{Number of existing shares} \\ \text{of the Company for which} \\ \text{cash election is not made} \end{array} \times \frac{\text{HK\$0.37}}{\text{HK\$11.828} \times \frac{95}{100}}$$

Fractional entitlements to the Scrip Shares will be refunded in cash to the respective shareholders concerned. The Scrip Shares will not be entitled to the Interim Dividend but will rank pari passu in all other respects with the existing shares of the Company.

Application will be made to the Listing Committee of The Stock Exchange of Hong Kong Limited for the grant of listing of and permission to deal in the Scrip Shares. It is expected that certificates for the Scrip Shares and cheques for cash dividend will be despatched to shareholders of the Company at the risk of those entitled thereto on or before 20 May 2011.

By order of the board of
NWS HOLDINGS LIMITED
Chow Tak Wing
Company Secretary

Hong Kong, 20 April 2011

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

** For identification purposes only*