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新創建 NWS

新創建集團有限公司*
NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 659)

ANNOUNCEMENT

POSSIBLE FORMATION OF A JOINT VENTURE COMPANY

This announcement is made by NWS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company wishes to announce that the Group is in the course of discussion with Xiamen International Port Co., Ltd (“**Xiamen International**”, a company listed on The Stock Exchange of Hong Kong Limited, stock code: 3378), Xiamen Port Logistics Co., Ltd. (a non-wholly owned subsidiary of Xiamen International), Xiamen Port Holding Group Co., Ltd. (the controlling shareholder of Xiamen International), Xiamen Xiangyu Logistics Group Corporation (a wholly-owned subsidiary of Xiamen Xiangyu Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600057.SH)), Xiamen ITG Group Corp., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600755.SH) and Pointer Investment (Hong Kong) Limited (a wholly-owned subsidiary of Xiamen ITG Group Corp., Ltd.) in relation to a possible formation of a joint venture company in the People’s Republic of China (the “**Joint Venture Project**”), which involves the injection to the said joint venture company of certain interest in port assets and/or businesses in Xiamen held by the said joint venture parties or their related companies. It is currently intended that pursuant to the Joint Venture Project, the Group may not have a controlling interest in the said joint venture company and may initially make contribution to it by way of injection of the Group’s interest in port assets in Xiamen.

As at the date of this announcement, the discussion over the Joint Venture Project is still in negotiation stage. The Joint Venture Project, if materialized, may or may not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) in this regard as and when necessary.

There is no certainty that any discussion by the Group may proceed or may result in any binding agreement in respect of the Joint Venture Project. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of
NWS HOLDINGS LIMITED
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 31 December 2012

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David) and Mr. Lee Yiu Kwong, Alan.

* *For identification purposes only*