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**新創建 NWS**

**新創建集團有限公司\***

**NWS HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

**(stock code: 659)**

**COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
ADDITIONAL INTEREST IN A COMPANY  
ENGAGED IN THE OPERATION OF HANGZHOU RING ROAD**

**REDEMPTION OF 12% SENIOR NOTES DUE 2015  
BY A SUBSIDIARY**

The Board is pleased to announce that completion of the Fourth Stage Acquisition took place on 6 January 2012. Upon Completion, the Company indirectly owns 100% of the total issued shares in both Widefaith and CFC, which together represent 95% effective interest in the Project Company.

An overseas regulatory announcement in respect of the redemption of the US\$225,000,000 12% Senior Notes due 2015 by CFC is reproduced in the attachment of this announcement pursuant to Rule 13.09(2) of the Listing Rules.

Reference is made to the joint announcement of NWD and the Company dated 17 November 2011 and the circular of the Company dated 6 December 2011 (the “**Circular**”) in relation to the Fourth Stage Acquisition. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined.

The Board is pleased to announce that all the conditions precedent to the 75% Widefaith Sale and Purchase Agreement have been fulfilled and completion of the Fourth Stage Acquisition took place on 6 January 2012. Upon Completion, the Company indirectly owns 100% of the total issued shares in both Widefaith and CFC, which together represent 95% effective interest in the Project Company. The Project Company is principally engaged in the operation of Hangzhou Ring Road.

CFC, an indirect wholly-owned subsidiary of the Company, has published an announcement on the Singapore Exchange Securities Trading Limited on 11 January 2012 in respect of the redemption of the US\$225,000,000 12% Senior Notes due 2015. Pursuant to Rule 13.09(2) of the Listing Rules, full text of such announcement is reproduced in the attachment of this announcement.

By order of the Board  
**Dr. Cheng Kar Shun, Henry**  
*Chairman*

Hong Kong, 11 January 2012

*As at the date of this announcement, the Board comprises (a) six executive Directors, namely Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) four non-executive Directors, namely Mr. Doo Wai Hoi, William, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) three independent non-executive Directors, namely Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.*

\* *For identification purposes only*

**Chinese Future Corporation**  
*(incorporated with limited liability under the laws of the Cayman Islands)*  
Company Registration No: CT-154762

**ANNOUNCEMENT**

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**US\$225,000,000 12% SENIOR NOTES DUE 2015**

**NOTICE OF FULL REDEMPTION**

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Chinese Future Corporation (the “**Company**”) refers to the US\$225,000,000 12% Senior Notes due 2015 (CUSIP: 16947TAA6 and G21106AA0; ISIN US16947TAA60 and USG21106AA09; Common Code: 023761696 and 023761629) (the “**Notes**”) issued by the Company. The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made in this announcement.

On 11 January 2012, the Company provided an irrevocable notice (“**Redemption Notice**”) to the holders of its Notes of redemption in full of the outstanding Notes in accordance with Section 3.02(b) of the indenture, dated as of 9 December 2005 (the “**Indenture**”) among the Company, Chinese Future Limited, as subsidiary guarantor and The Law Debenture Trust Company p.l.c., as trustee.

The redemption date for the Notes will be 13 February 2012 (the “**Redemption Date**”). Pursuant to Section 3.02(b) of the Indenture, the redemption price is 107.5% of the principal amount of the Notes to be redeemed, plus accrued and unpaid interest up to the Redemption Date. The amount of interest that will be payable with respect to the Notes on the Redemption Date is US\$24 per US\$1,000 in principal amount of the Notes.

Holders of the Notes should refer to and read the Redemption Notice despatched to them on 11 January 2012 in its entirety.

By Order of the Board  
**Chinese Future Corporation**  
Cheng Chi Ming, Brian  
Director

11 January 2012