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**新創建 NWS**

**新創建集團有限公司\***  
**NWS HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

**(stock code: 659)**

## **CHANGE OF INFORMATION OF A DIRECTOR**

This announcement is made by NWS Holdings Limited (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) has been informed by Mr. Shek Lai Him, Abraham (“**Mr. Shek**”), an independent non-executive director of the Company, that on 9 July 2012 (Bermuda time), Titan Petrochemicals Group Limited (“**Titan**”), of which Mr. Shek has been an independent non-executive director since 27 February 2006, was served with a petition (the “**Petition**”) at the Supreme Court of Bermuda for an order, amongst other things, to wind up and to appoint a provisional liquidator against Titan by Saturn Petrochemical Holdings Limited (“**SPHL**”).

According to the announcement of Titan dated 12 July 2012, on 4 July 2012, Titan received from SPHL a notice to redeem all of the outstanding 555,000,000 convertible redeemable preferred shares issued by Titan held by it at a redemption amount equals to the notional value of such shares (being HK\$310.8 million) together with any accrued and unpaid dividends. Redemption monies are payable 30 business days after the date of the redemption notice. To the best knowledge of Mr. Shek, the Petition is in relation to the redemption of the abovementioned convertible redeemable preferred shares of Titan. Mr. Shek confirms that he is not in a position to indicate the outcome of the Petition. According to the announcement of Titan dated 17 August 2012, at the first hearing of the Petition on 16 August 2012 (Bermuda time), the court has, amongst other things, adjourned the hearing of the Petition to 5 September 2012 (Bermuda time). The Board has no other information on the Petition other than those disclosed in the announcements of Titan dated 18 March 2012, 12 July 2012, 20 July 2012, 2 August 2012, 7 August 2012, 15 August 2012 and 17 August 2012.

Titan was incorporated in Bermuda and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1192). According to the annual report of Titan for the year ended 31 December 2011, it is a provider of oil logistic and marine services in the Asia Pacific region, in particular, in China and, together with its subsidiaries, operates onshore and offshore storage facilities and a multi-functional ship-repair and shipbuilding yard.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**Dr. Cheng Kar Shun, Henry**  
*Chairman*

Hong Kong, 31 August 2012

*As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham and Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David).*

\* *For identification purposes only*