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APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mrs. Oei Fung Wai Chi, Grace as an independent non-executive director of the Company and a member of the Corporate Social Responsibility Committee of the Company both with effect from 1 January 2016.

Following Ms. Fung's appointment, the Company will be in compliance with the requirement under Rule 3.10A of the Listing Rules for having independent non-executive directors representing at least one-third of the Board.

The board of directors (the "Board") of NWS Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce the appointment of Mrs. Oei Fung Wai Chi, Grace ("Ms. Fung") as an independent non-executive director of the Company and a member of the Corporate Social Responsibility Committee of the Company both with effect from 1 January 2016. Personal details of Ms. Fung are set out as follows:

Ms. Fung, aged 63, is currently the Chairperson of Ronald McDonald House Charities in Hong Kong since September 2008 and she has been elected to the global board of trustees of Ronald McDonald House Charities in Chicago since 1 January 2015. Ms. Fung had worked in investment banking and wholesale banking for 36 years. She was the Vice Chairman, Corporate & Institutional Clients, at Standard Chartered Bank, Hong Kong when she retired from the bank in November 2014. Before joining Standard Chartered Bank in 2002, she had worked with UBS for nine years including service as Managing Director responsible for corporate finance and fixed income. During her service with UBS, Ms. Fung had regional responsibilities for institutional sales, fixed income, supervising a team in Hong Kong and Singapore which covered 13 countries in Asia (excluding Japan). Her team advised central banks and other institutional investors in Asia on fixed income investments and hedging strategies for interest rates and currencies.

Ms. Fung had taken on a number of public service responsibilities over the years, including as a member of the Takeovers and Mergers Panel and the Takeovers Appeal Committee of the Securities and Futures Commission and a member of the Finance Committee of the Hong Kong Housing Authority.

Ms. Fung graduated from the London School of Economics and Political Science, London University, with a BSc (Econ) degree, majoring in Accounting and Finance.

Ms. Fung did not hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position with the Company or other members of the Group.

Ms. Fung has entered into a service contract with the Company with a term of three years, subject to re-election by shareholders in accordance with the Company's bye-laws. The director's fee for Ms. Fung will be determined by the Board under the authority granted by the shareholders of the Company at annual general meetings.

Ms. Fung does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Ms. Fung does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Fung has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of shareholders in relation to the appointment of Ms. Fung as an independent non-executive director of the Company.

Following Ms. Fung's appointment, the Company will be in compliance with the requirement under Rule 3.10A of the Listing Rules for having independent non-executive directors representing at least one-third of the Board.

The Company extends its warmest welcome to Ms. Fung to joining the Board.

By Order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 16 December 2015

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Hui Hon Chung, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham and Mr. Lee Yiu Kwong, Alan.

** For identification purposes only*