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新創建 NWS

新創建集團有限公司*
NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 659)

GRANT OF SHARE OPTIONS

The Board announces that on 9 March 2015, share options carrying the rights to subscribe for a total of 55,470,000 Shares were offered to be granted under its share option scheme at an exercise price of HK\$14.16 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of NWS Holdings Limited (the “**Company**”) hereby announces that on 9 March 2015, share options (“**Options**”) carrying the rights to subscribe for a total of 55,470,000 ordinary shares of HK\$1.00 each of the Company (“**Shares**”) were offered to be granted under the share option scheme adopted by the Company on 21 November 2011. The offers will remain open for acceptance by the grantees for a period of 14 days from the date of offer and upon their acceptance the Options will be deemed to have been granted on the date of offer. Details of the Options offered to be granted are as follows:

Date of offer:	9 March 2015
Exercise price of Options offered to be granted:	HK\$14.16 per Share, representing a price which is the highest of: (i) the closing price of the Share of HK\$13.96 as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on 9 March 2015; (ii) the average closing price of the Share in the daily quotations sheets of the Stock Exchange for the five trading days immediately preceding 9 March 2015 being HK\$14.16; and (iii) the nominal value of the Share
Number of Options offered to be granted:	55,470,000 Options, each entitles its holder to subscribe for one Share

Closing price of the Shares on the date of offer: HK\$14.16 per Share

- Validity period of the Options:
- (a) 60% of the Options are exercisable during the period from 9 May 2015 to 8 March 2020 (both days inclusive)
 - (b) 20% of the Options are exercisable during the period from 9 March 2016 to 8 March 2020 (both days inclusive)
 - (c) 20% of the Options are exercisable during the period from 9 March 2017 to 8 March 2020 (both days inclusive)

Among the total 55,470,000 Options offered to be granted, 31,300,000 Options were offered to be granted to the directors of the Company as follows:

Name of directors	Position	Number of Options offered to be granted
Dr. Cheng Kar Shun, Henry	Chairman and executive director	7,400,000
Mr. Tsang Yam Pui	Executive director	3,700,000
Mr. Lam Wai Hon, Patrick	Executive director	3,700,000
Mr. Cheung Chin Cheung	Executive director	3,700,000
Mr. Cheng Chi Ming, Brian	Executive director	3,700,000
Mr. To Hin Tsun, Gerald	Non-executive director	700,000
Mr. Dominic Lai	Non-executive director	700,000
Mr. William Junior Guilherme Doo	Non-executive director	700,000
Mr. Kwong Che Keung, Gordon	Independent non-executive director	1,400,000
Dr. Cheng Wai Chee, Christopher	Independent non-executive director	1,400,000
Mr. Shek Lai Him, Abraham	Independent non-executive director	1,400,000
Mr. Wilfried Ernst Kaffenberger	Independent non-executive director	1,400,000
Mr. Lee Yiu Kwong, Alan	Independent non-executive director	1,400,000
Total:		<u>31,300,000</u>

In accordance with Rule 17.04(1) of the Listing Rules, the offer of Options to each of the abovesaid directors had been approved by the independent non-executive directors of the Company, save that each of the independent non-executive directors of the Company had abstained from approving the resolutions relating to the grant of Options to him. The offer of Options to each of the abovesaid directors had also been approved by the written resolutions of all the independent non-executive directors of New World Development Company Limited, the Company's holding company.

Save as disclosed above, none of the other grantees of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board

Chow Tak Wing

Company Secretary

Hong Kong, 9 March 2015

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David) and Mr. Lee Yiu Kwong, Alan.

* *For identification purposes only*