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APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Mak Bing Leung, Rufin will be appointed as an executive director and a member of the Executive Committee of the Company with effect from 1 January 2017.

The board of directors (the “Board”) of NWS Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Mak Bing Leung, Rufin (“Mr. Mak”) will be appointed as an executive director and a member of the Executive Committee of the Company with effect from 1 January 2017. Personal details of Mr. Mak are set out as follows:

Mr. Mak, aged 62, joined the Group in September 2016 and is responsible for overseeing the environmental, healthcare and construction businesses of the Group. He is also a director of certain subsidiaries and joint ventures of the Group, and a director of GHK Hospital Limited which owns and operates Gleneagles Hong Kong Hospital. Prior to joining the Group, Mr. Mak was the Managing Director, Hong Kong of Goodman DP World Hong Kong Limited, overseeing its business in Hong Kong, including ATL Logistics Centre and Container Terminal No. 3 in Kwai Chung. He also undertook a regional responsibility in leading the development, restructuring, merger and acquisition, business and operational start-up and financing of its parent’s key investments in Hong Kong, China and Asia-Pacific, and was involved as a director in its parent’s land based logistics business in Australia. Prior to joining the parent group in 1989, he had 13 years of experience in water, sewage, marine, highway engineering, infrastructure, construction and property development in Hong Kong and Australia.

Mr. Mak had also served as a member of certain advisory or statutory bodies in Hong Kong including Hong Kong Port Development Council, Hong Kong Logistics Development Council, Railway Objections Hearing Panel and Municipal Services Appeals Board. He is a Registered Professional Engineer in Hong Kong, Chartered Engineer in the United Kingdom and Chartered Professional Engineer in Australia. He is also registered as an Authorized Person and Registered Structural Engineer under the Hong Kong Buildings Ordinance. He holds a Bachelor of Science degree in Engineering from the University of Hong Kong and a Master of Business Administration degree from the Chinese University of Hong Kong.

Save as disclosed above, Mr. Mak does not hold any other position with the Company or other members of the Group as at the date of this announcement. Mr. Mak did not hold any directorship in listed public companies in the three years preceding the date of this announcement.

Mr. Mak's service contract provides for a fixed term of three years and he is also subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the bye-laws of the Company. The director's fee for Mr. Mak will be determined by the Board with the authorization granted by the shareholders of the Company at annual general meetings of the Company. In addition, he is entitled to receive a monthly salary of HK\$414,970, and a year-end discretionary bonus to be determined by the Board from time to time. Mr. Mak's remuneration package has been determined by reference to his duties and responsibilities within the Group and the Group's remuneration policy.

Mr. Mak does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Mak does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Mak has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of shareholders of the Company in relation to the appointment of Mr. Mak as an executive director of the Company.

The Company extends its warmest welcome to Mr. Mak in joining the Board.

By order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 15 December 2016

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Hui Hon Chung, Mr. Cheung Chin Cheung and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai, Mr. Lam Wai Hon, Patrick and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan and Mrs. Oei Fung Wai Chi, Grace.

** For identification purposes only*