新創建集團有限公司*
NWS HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(stock code: 659)

CHANGE IN INFORMATION OF DIRECTOR

This announcement is made by NWS Holdings Limited (the "**Company**") pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") has been informed by Mr. Shek Lai Him, Abraham ("**Mr. Shek**"), an independent non-executive director of the Company, that on 7 October 2020, Goldin Financial Holdings Limited ("**Goldin**"), of which Mr. Shek has been an independent non-executive director since 9 January 2017, received a copy of the petition dated 7 August 2020 presented by DB Trustees (Hong Kong) Limited (the "**Petitioner**") in relation to a dual tranche term loan facility in the principal amounts of approximately HK$1,494.9 million and US$243 million (equivalent to approximately HK$1,895.4 million) respectively to the Supreme Court of Bermuda for purported winding-up of Goldin (the "**Petition**").

According to the announcements of Goldin dated 11 October 2020 and 16 October 2020 (the "**Goldin Announcements**"), the hearing of the Petition, which was originally scheduled on 9 October 2020, was subsequently adjourned to 30 October 2020. Based on the Goldin Announcements, Goldin considered that the winding-up of Goldin being sought by the Petitioner is inappropriate and on 15 October 2020, an affirmation was filed in the Supreme Court of Bermuda to defend Goldin against the Petition and to oppose the grant of the winding-up order against Goldin. Mr. Shek confirms that he is not in a position to indicate the result of the Petition. The Board has no other information on the Petition other than those disclosed in the Goldin Announcements. Please refer to the Goldin Announcements for details of the Petition.

Based on public information, Goldin and its subsidiaries are principally engaged in (i) property development and investment; (ii) winery and wine related business; (iii) provision of factoring services; (iv) financial investments; and (v) operation of restaurants. Other than in the ordinary and usual course of business of the Company and/or its subsidiaries, none of Goldin nor any of its subsidiaries are in any other way related to the Company and/or its subsidiaries. The Company has no reason to believe that the Petition for winding up of Goldin directly or indirectly concerns the affairs of the Company and/or its subsidiaries in any material aspect.

Save as disclosed in this announcement, there is no other matter concerning the change in information of Mr. Shek that needs to be brought to the attention of the shareholders of the Company.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Unless otherwise specified in this announcement and for the purpose of illustration only, US$ is translated into HK$ at the rate of US$1.00 = HK$7.80.

By order of the Board
Chow Tak Wing
Executive Director and Company Secretary

Hong Kong, 20 October 2020

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Ma Siu Cheung, Dr. Cheng Chi Kong, Adrian, Mr. Cheung Chin Cheung, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang and Mr. Chow Tak Wing; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Fung Wai Chi, Grace and Mr. Wong Kwai Huen, Albert.

* *For identification purposes only*