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INSIDE INFORMATION

NOTICE OF THE MINISTRY OF TRANSPORT OF THE PRC ON RESUMPTION OF COLLECTION OF TOLL FEE FOR TOLL ROADS IN THE PRC

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

On 28 April 2020, the Ministry of Transport issued the Notice of Resumption on the resumption of the collection of toll fee for toll roads in the PRC which will take effect from 0:00 a.m. on 6 May 2020. The Notice of Resumption discontinues the Toll Fee Exemption from (and including) 6 May 2020 and the collection of toll fee will be resumed from 6 May 2020 in accordance with laws. Legal exemptions that normally apply to special vehicles will not be affected.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by NWS Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcement issued by the Company on 17 February 2020 regarding the notice issued by the Ministry of Transport (the “**Ministry of Transport**”) of the People’s Republic of China (the “**PRC**”) on 15 February 2020 to all levels of the governments of the PRC, the National Development and Reform Commission, the Ministry of Finance, the People’s Bank of China, the State-owned Assets Supervision and Administration Commission of the State Council, the China Banking and Insurance Regulatory Commission and the China Securities Regulatory Commission on the implementation of toll fee exemption for vehicles on all toll roads in the PRC during the period of the prevention and control of COVID-19 as approved by the State Council of the PRC (the “**Toll Fee Exemption**”). The Toll Fee Exemption took effect from 17 February 2020.

On 28 April 2020, the Ministry of Transport issued a notice on the resumption of the collection of toll fee for toll roads in the PRC which will take effect from 0:00 a.m. on 6 May 2020 (the “**Notice of Resumption**”). The Notice of Resumption discontinues the Toll Fee Exemption from (and including) 6 May 2020 and the collection of toll fee will be resumed from 6 May 2020 in accordance with laws. The Notice of Resumption stated that legal exemptions that normally apply to special vehicles that comply with the Regulations on the Administration of Toll Roads of the PRC (such as military vehicles, properly marked police vehicles that are under formal operations, fire brigades and other emergency vehicles) will not be affected.

Based on the information available as of the date of this announcement, the Company understands that certain ancillary protective policies from governments of the PRC are underway and discussions are taking place for safeguarding of the legitimate interests of the users, creditors, investors and operators of toll roads in a coordinated manner.

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By order of the board of directors of
NWS HOLDINGS LIMITED
Chow Tak Wing
Executive Director and Company Secretary

Hong Kong, 29 April 2020

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Ma Siu Cheung, Dr. Cheng Chi Kong, Adrian, Mr. Cheung Chin Cheung, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang and Mr. Chow Tak Wing; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Fung Wai Chi, Grace and Mr. Wong Kwai Huen, Albert.

** For identification purposes only*