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PROPOSED CHANGE OF COMPANY NAME

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The board of directors (the “**Board**”) of NWS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “NWS Holdings Limited” to “CTF Services Limited” and to adopt “周大福創建有限公司” as the secondary name in Chinese of the Company in place of the existing Chinese name “新創建集團有限公司” which was adopted for identification purposes (the “**Proposed Change of Company Name**”).

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (“**AGM**”) to approve, among others, the Proposed Change of Company Name; and
- (ii) the approval for the Proposed Change of Name having been granted by the Registrar of Companies in Bermuda.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda registers the new English name in place of the existing English name of the Company and, if applicable, registers the new secondary name in Chinese of the Company. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

As disclosed in the announcement dated 23 November 2023 jointly issued by Chow Tai Fook Enterprises Limited (“**CTF Enterprises**”), Century Acquisition Limited and the Company, CTF Enterprises has replaced New World Development Company Limited as the holding company of the Company.

The Board considers that the Proposed Change of Company Name will better reflect the current shareholding status of the Company as well as its business development and its direction of future development, including but not limited to leveraging on the synergy with any other members of the Chow Tai Fook group. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company’s business development and is in the best interests of the Company and the Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not, of itself, affect any rights of the Shareholders or the Group’s daily business operations and its financial position. All existing certificates of securities in issue bearing the present name of the Company shall, after the Proposed Change of Company Name has become effective, continue to be evidence of legal title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

GENERAL

A special resolution will be proposed at the AGM to consider, and if thought fit, approve the Proposed Change of Company Name. A circular containing, among other matters, details of the Proposed Change of Company Name together with a notice of the AGM and the related proxy form will be despatched to the Shareholders as soon as practicable. The Company will make further announcement(s) on the results of the AGM, the effective date(s) of the Proposed Change of Company Name, new logo and new website of the Company, and the new stock short names of the Company for trading of the shares of the Company on the Stock Exchange as and when available.

By Order of the Board
Tang Wai Yau
Company Secretary

Hong Kong, 25 September 2024

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang, Mr. Lam Jim and Mr. Cheng Chi Leong, Christopher; (b) the non-executive directors are Dr. Cheng Chi Kong, Adrian, Mr. William Junior Guilherme Doo (alternate director to Mr. William Junior Guilherme Doo: Mr. Lam Wai Hon, Patrick) and Mr. Tsang On Yip, Patrick; and (c) the independent non-executive directors are Mr. Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Wai Chi Grace Fung, Mr. Wong Kwai Huen, Albert, Professor Chan Ka Keung, Ceajer and Ms. Ng Yuen Ting, Yolanda.

** For identification purposes only*