

FOR IMMEDIATE RELEASE

**NWS Holdings' Caring Cards
To Thank Medical Staff Fighting SARS**

(HONG KONG, 24 April 2003) NWS Holdings Limited (NWS Holdings) extends its sympathy to the medical staff who sacrificed his life when fighting against Severe Acute Respiratory Syndrome (SARS). His bravery and professionalism will last forever. As for many other frontline medical staff, NWS Holdings salutes to their courage and dedication through the "Join Hands Show Care" campaign.

Under the "Join Hands Show Care" campaign, NWS Holdings is encouraging employees and their relatives to write Caring Cards to those health care workers at Pamela Youde Nethersole Eastern Hospital. Over 130 of these cards have been gathered to date and sent to the hospital. One of them is from a nine-year-old child who expresses with colours her heartfelt wish that the infected medical staff could get well soon (photo 1). Many others carry touching messages (photo 2).

NWS Holdings has uploaded the Caring Card template onto its intranet as well as website. In a bid to motivate more people to further enhance the spirit of sharing, there is a weekly showcase of the most outstanding card.

Apart from the Caring Cards, employees of NWS Holdings are helping in the battle against SARS. From 11 to 26 April, more than 20 volunteers from NWS Volunteer Alliance, the group-wide volunteer team, joined the Hong Kong Red Cross to pack hygiene kits with facemasks, alcohol pads, sterilizing tablets as well as SARS prevention guidelines (photo 3) for 100,000 home-alone elderly in Hong Kong. All of them have the same faith as NWS Holdings that unity is the most powerful weapon to defeat SARS, and adversity will be over soon.

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This press release can be downloaded from NWS Holdings' website at www.nwsh.com.hk



NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Stock code: 0659.HK), the flagship servicing company of New World Development Company Limited (Stock code: 0017.HK), embraces a diversified range of businesses in Hong Kong, Macau and in Mainland China. These businesses can be broadly grouped under three main divisions: service, traditional infrastructure and ports. Its **service** arm comprises Facilities (*Urban Property Management, General Security and the management of the Hong Kong Convention and Exhibition Centre*), Contracting (*Hip Hing Construction and NWS Engineering*), Transport (*First Bus and First Ferry*), Financial and Environmental. The **traditional infrastructure** portfolio includes energy, toll roads, water and sewage treatment projects, bridges, and a tunnel. For **ports**, NWS Holdings is principally engaged in container and cargo handling, logistics and warehouse management.

NWS Volunteer Alliance

NWS Holdings has long committed itself to being a good corporate citizen. Launched in November 2001, the NWS Volunteer Alliance is the company-wide volunteer team dedicated to community service and environmental activities. With more than 300 members, the NWS Volunteer Alliance comprises employees from different business units. It is the youngest corporate team to which the Social Welfare Department granted the “Gold Award for Volunteer Service” in appreciation of more than 1,000 hours of volunteer work in 2001. The NWS Volunteer Alliance has logged more than 3,000 hours of service.

Released by PR Concepts Co Ltd on behalf of NWS Holdings Limited. For further information, please contact:

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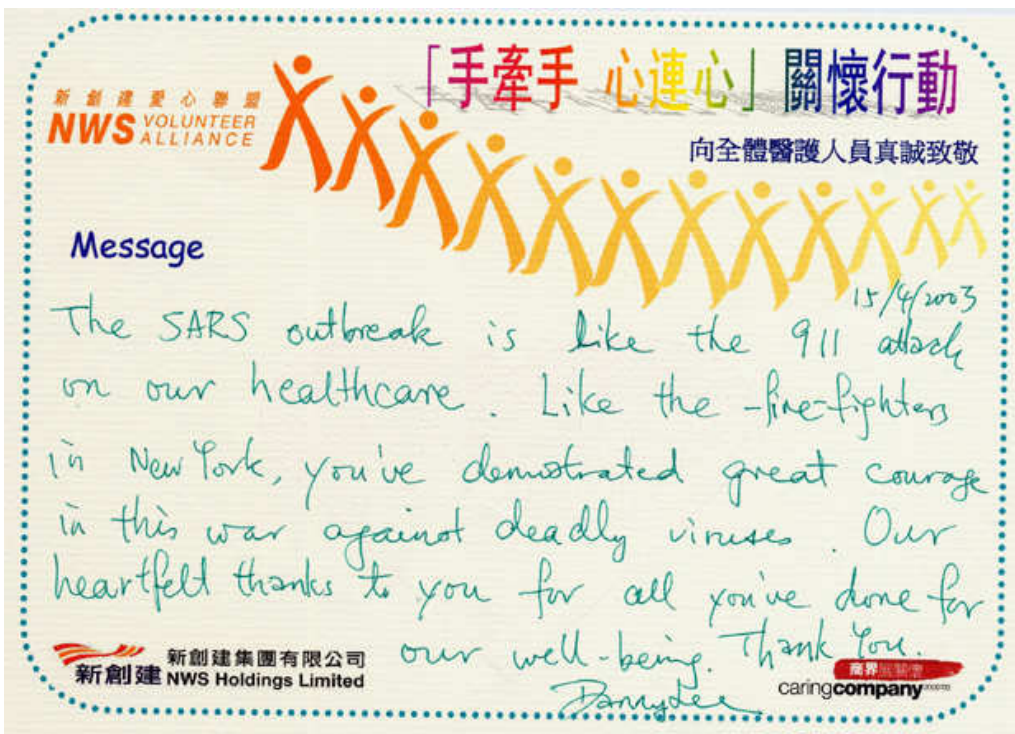
Pager: 7302 3499

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Photo 1



Photo 2



(Photo 3)

