



For immediate release

NWS Holdings disposes of New World First Ferry (Macau)

(11 August 2011, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) today announced that New World First Holdings Limited which is jointly owned 50-50 by Chow Tai Fook Enterprises Limited and NWS Holdings has entered into a sale and purchase agreement with Shun Tak – China Travel Shipping Investments Limited (“STCTS”) to dispose of all shares in New World First Ferry Services (Macau) Limited and New Ferry – Transporte Marítimo De Passageiros (Macau), Limitada (collectively “New World First Ferry (Macau)”). The disposal includes catamarans and concession agreement granted by the Macao SAR Government. The total consideration for this disposal amounts to approximately HK\$350 million.

The disposal of New World First Ferry (Macau) is part of NWS Holdings’ ongoing corporate strategy to streamline its businesses in order to consolidate the Group’s resources and align its business focus on high growth areas such as infrastructure projects. Furthermore, the sale proceeds from the disposal will further strengthen the Group’s overall financial position and enable the Group to deploy more capital to fund large-scale infrastructure projects, thereby enhancing shareholder returns.

Upon completion, STCTS will maintain the current service and sailings and retain the staff of New World First Ferry (Macau). Ticket fares will also remain unchanged. Last but not least, this transaction will create a win-win situation by improving cost efficiency for both parties.

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This press release is also available at the Group’s website (www.nws.com.hk).

NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17), embraces businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy, Water and Ports & Logistics projects. Its **Services** division comprises Facilities Management (*the management of Hong Kong Convention and Exhibition Centre and Free Duty*), Construction & Transport (*Hip Hing Construction and bus and ferry services*) and Strategic Investments (*Newton Resources, Tricor, Haitong and securities investments*).

Page 1 of 2

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