



新創建 NWS

新聞資料 Media Information

For immediate release

## **NWS Holdings increases its stake in Goshawk Aviation Limited to 50% to expand commercial aircraft leasing business**

(19 October 2016, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) today announced that the Group and Chow Tai Fook Enterprises Limited (“CTFE”), through their respective subsidiaries, signed an agreement to each acquire an additional 10% equity interest in and shareholder loans of Goshawk Aviation Limited (“Goshawk”) from Investec Bank plc (“Investec”) and GAL Partnership L.P. for a consideration of approximately US\$88.4 million (equivalent to approximately HK\$689.5 million).

In a related arrangement, NWS Holdings and CTFE, through their respective subsidiaries, reached an agreement with Investec to each acquire an additional 10% equity interest in Goshawk Management Holdings (Cayman) Limited (“Manco”) for a consideration of US\$13.0 million (equivalent to HK\$101.4 million). Manco is principally engaged in the provision of investment and asset management and advisory services to Goshawk for its aircraft portfolio.

Upon completion of the above transactions, Goshawk and Manco will both become 50/50 joint ventures between NWS Holdings and CTFE.

NWS Holdings acquired 40% stake in Goshawk in February 2015 with a portfolio of 27 aircraft. Goshawk has since grown its fleet to 86 owned and committed aircraft with over US\$4 billion of total assets under management to date.

Tsang Yam Pui, Chief Executive Officer of NWS Holdings, said, “The Group is confident in the long-term prospects of the commercial aircraft leasing industry, which has been growing as a result of increasing globalization and rising demand for air travel. In light of this, and that the aircraft leasing business generates strong recurring cash flow and stable income for the Group, we believe that we will benefit from our increased investment in commercial aircraft leasing through Goshawk, which is in line with the Group’s business development strategy to expand our Aviation segment.”

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*This press release is also available on the Group’s website ([www.nws.com.hk](http://www.nws.com.hk)).*

**新創建集團有限公司 NWS Holdings Limited**

*(incorporated in Bermuda with limited liability)*

香港中環皇后大道中 18 號新世界大廈 28 樓 28/F New World Tower, 18 Queen’s Road Central, Hong Kong

話 Tel: (852) 2131 0600 傳真 Fax: (852) 2131 0611 網址 Website: [www.nws.com.hk](http://www.nws.com.hk)

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**NWS Holdings Limited**

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17), operates businesses in Hong Kong, Mainland China and Macau. Its Infrastructure portfolio includes Roads, Environment, Logistics and Aviation projects. Its Services portfolio comprises Facilities Management (*the management of Hong Kong Convention and Exhibition Centre and Free Duty*), Construction & Transport (*construction, bus and ferry services*) and Strategic Investments.

*For further information, please contact:*

**For Media**

Jover Wong  
Manager – Corporate Communication  
Tel : (852) 2131 6253  
E-mail: [joverwong@nws.com.hk](mailto:joverwong@nws.com.hk)

**For Analysts**

Clement Chow  
Head – Investor Relations  
Tel : (852) 2131 6261  
E-mail: [clementchow@nws.com.hk](mailto:clementchow@nws.com.hk)

