

For immediate release

NWS Holdings completes acquisition of FTLife Insurance

(1 November 2019 Hong Kong) – New World Development Company Limited (“NWD”) (Hong Kong stock code: 17) and NWS Holdings Limited (“NWS Holdings” or “The Group”) (Hong Kong stock code: 659) are delighted to announce today that the acquisition of FTLife Insurance Company Limited was completed.

After the completion of this landmark acquisition, the Group’s core businesses, now encompassing roads, aviation, construction and insurance, are well-positioned to deliver sustainable long-term growth.

Integrating in New World Group’s ecosystem, FTLife will strive to provide innovative products and services to meet the changing needs of customers, combining the outstanding network, resources and strengths of New World Group.

This press release is also available at the Group’s website (www.nws.com.hk).

NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. Our core businesses include toll roads, commercial aircraft leasing, construction and insurance, while we also manage a strategic portfolio spanning sectors from environment, logistics, facilities management to transport.

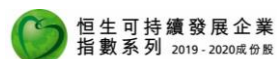
About FTLife Insurance Company Limited

FTLife Insurance Company Limited (“FTLife”) is one of Hong Kong’s most well-established life insurance companies. Capitalising on a heritage of professionalism and excellence in serving clients, FTLife seeks to become a leading insurance group in Asia. It serves individual and institutional clients from a diverse portfolio of financial protection and wealth management products. FTLife aims to excel by cultivating lasting relationships and dedicates itself to providing clients with best-of-breed financial services to help them lead fulfilling lives.

新創建集團有限公司 NWS Holdings Limited

(incorporated in Bermuda with limited liability)

香港中環皇后大道中 18 號新世界大廈 28 樓 28/F New World Tower, 18 Queen’s Road Central, Hong Kong
電話 Tel: (852) 2131 0600 傳真 Fax: (852) 2131 0611 網址 Website: www.nws.com.hk





新創建 NWS

Media enquiries:

NWS Holdings

Tel: 2131 8394

Email: corpcomm@nws.com.hk

FTLife Insurance

Tel: 2591 8414

Email: ftlhk.mkt@ftlife.com.hk

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