

For immediate release

NWS Holdings Limited announces its first sustainability-linked loan of HK\$1 billion

(29 June 2020, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) is pleased to announce its first sustainability-linked loan with Crédit Agricole Corporate and Investment Bank by converting existing facilities amounting HK\$1 billion into sustainability-linked loan, of which interest rates will be reduced according to improvement targets on the Group’s annual sustainability performance. The proceeds of which will be used for funding measures driving long-term sustainability targets as well as general corporate funding and refinancing purposes.

The sustainability benchmarks agreed with Crédit Agricole Corporate and Investment Bank comprised of both environmental and social targets, including annual greenhouse gas emissions reduction measured by usage intensity and achieving a continual improvement on the overall Labour Practice criteria in accordance with the Hang Seng Corporate Sustainability Benchmark Index (“HSSUSB”).

Eric Ma, Chief Executive Officer of NWS Holdings, said “The sustainability-linked loan reinforced our commitment to improve sustainability performance in our businesses, emphasizing the importance in tackling climate change by reducing our carbon emissions and improving wellness of our stakeholders. The loan is also demonstrating the financial incentives for continual improvements on sustainability. NWS Holdings is keen to drive our company’s sustainability strategy forward, working towards the “New World Sustainability Vision 2030” targets of our parent company, New World Development Company Limited, bringing further positive impacts to the society.”

Being one of the Hang Seng Corporate Sustainability Index Series that provides benchmark for sustainability investments, HSSUSB includes Hong Kong listed companies that perform well with respect to corporate sustainability. Since its inception in 2011, NWS Holdings has been selected as a constituent of Hang Seng Corporate Sustainability Benchmark Index for nine consecutive years.

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(incorporated in Bermuda with limited liability)

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NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. The Group's core businesses include toll roads, commercial aircraft leasing, construction and insurance, while it also manages a strategic portfolio spanning sectors from environment, logistics, facilities management to transport. Please visit www.nws.com.hk for details.

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Hang Seng Corporate
Sustainability Index
Series Member 2019-2020