

NWS announces its first sustainability-linked loan of HK\$1 billion in 2021

(23 February 2021, Hong Kong) NWS Holdings Limited (“NWS” or the “Group”; HK stock code: 659) is pleased to announce its first sustainability-linked loan in 2021 with Bank of America N.A. by converting existing facilities of HK\$1 billion into a sustainability-linked loan, of which interest rates will be reduced according to improvement targets on the Group’s annual as well as the cumulative sustainability performance.

The sustainability targets of improvement covered both environmental and social aspects, including greenhouse gas emissions reduction by intensity and the performance of the Labour Practices criteria in accordance with the Hang Seng Corporate Sustainability Index.

Eric Ma, Chief Executive Officer of NWS, said “The past year has been an utterly challenging one under the impact of COVID-19, and building resilience towards climate change has demonstrated to be more important than ever. The sustainability-linked loan reinforced our commitment to improve sustainability performance in our businesses, supporting our progress towards the new norm of low carbon economy. NWS is keen to drive the Group’s sustainability strategy forward, working towards the “New World Sustainability Vision 2030” of our parent company, New World Development Company Limited, manifesting positive impacts to the society.”

“Bank of America remains committed to sustainable finance as a means to drive social and environmental change,” said Sophie Polednik, Head of Asia Pacific Corporate Banking. “We are delighted to use innovative solutions to help our client NWS strengthen their commitment to environmental and social sustainability.”

NWS has been included in the Hang Seng Corporate Sustainability Benchmark Index since 2011 and was listed as a constituent stock on the Hang Seng Corporate Sustainability Index and the Hang Seng ESG 50 Index in 2020, recognizing the Group’s effort in practicing sustainability in its business.

- END -

NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. Our core business includes toll roads, commercial aircraft leasing, construction and insurance, while we also manage a strategic portfolio spanning sectors from environment, logistics to facilities management.

Please visit www.nws.com.hk for details.

Media enquiries:

NWS Holdings Limited

Tel: 21318394

Email: corpcomm@nws.com.hk