



Sale of Commercial Aircraft Leasing Platform Awarded Two Asia-Pacific M&A Deals of the Year

(Hong Kong, 10 January 2023) NWS Holdings Limited (“NWS” or the “Group”; Hong Kong stock code: 659) and Chow Tai Fook Enterprises Limited (“CTFE”) are pleased to announce that the disposal of the Goshawk aircraft leasing platform in 2022 has been awarded “Best M&A Deal of the Year” by FinanceAsia, the region’s premier capital markets publication and “Asia-Pacific M&A Deal of the Year” by Airline Economics, the leading finance & leasing global publication for the aviation sector.

In May 2022, Goshawk Aviation Limited held by NWS and CTFE announced the disposal of its aircraft leasing platform to SMBC Aviation Capital Limited for an enterprise value of US\$6.7 billion. The transaction was completed last December.

“The two awards bring full recognition to NWS’s continued advocacy of optimizing our business portfolio and endeavours to generate the best value for all our stakeholders. We express heartfelt appreciation to our teams at NWS, CTFE and Goshawk for their hard work and professionalism in bringing the transaction to a successful close.” said Gilbert Ho, Executive Director and Chief Operating Officer of NWS.

Patrick Tsang, Chief Executive Officer of CTFE, commented, “We would like to express our gratitude for the tremendous work of every team member that resulted in winning these prestigious industry awards from FinanceAsia and Airline Economics. This is great testament to the professional excellence and dedication of everyone at CTFE, NWS, Goshawk and all the advisors during the transaction process.”

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About NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. Our core business includes toll roads, construction and insurance, while we also manage a strategic portfolio spanning sectors from logistics to facilities management.

About CTFE

Chow Tai Fook Enterprises Limited (“CTFE”) is the flagship private investment holding company of the Cheng Family who is the controlling shareholder of the Chow Tai Fook Jewellery Group Limited (Hong Kong stock code 1929) founded in 1929 and one of the world’s leading jewellery retailers with approximately US\$8.9 billion revenue in the financial year ended 31 March 2021.

The Cheng Family’s businesses focus on jewellery, property development, hospitality services, infrastructure, energy, healthcare, education, technology, environmental services, retail and media.

CTFE seeks to deliver sustainable growth through professional investing and upholding a relationship driven philosophy of family-owned businesses. CTFE is a premier family investor with strategic investments in energy, healthcare, education and media; marquee investments in prime real estate and hospitality services; private equity investments in quality growth companies mainly in the technology sector and a liquid portfolio of equities and bonds. CTFE is also the largest shareholder of New World Development Company Limited (Hong Kong stock code: 17), a constituent stock of the Hong Kong Hang Seng Index with assets of over US\$81 billion as of December 2021. CTFE, together with its subsidiaries and jointly controlled entities, has operations in 27 countries globally.

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