

NWS Holdings acquires Hsin Chong Aster Building Services Limited To Strengthen its Construction Businesses

(22 July 2024 — Hong Kong) NWS Holdings Limited (“NWS” or “the Group”, Hong Kong stock code: 659) is pleased to announce that it is going to acquire a 100% interest in Hsin Chong Aster Building Services Limited (“Hsin Chong Aster”).

Hsin Chong Aster is a leading contractor in providing comprehensive electrical and mechanical engineering (“E&M”) services in Hong Kong. It offers a full spectrum of solutions, including heating, ventilation and air conditioning (HVAC) systems, fire services, electrical installations, and other E&M solutions (together, “E&M services”). It has a proven track record of serving reputable property developers, institutions, the government as well as construction companies and has established strong reputation in the industry.

Gilbert Ho, Group Co-Chief Executive Officer of NWS, said, “The acquisition of Hsin Chong Aster is strategic for the development of NWS Group’s construction business. The E&M services provided by Hsin Chong Aster are highly complementary to our existing construction business led by Hip Hing group, Vibro group and Quon Hing group (together, the “NWS Construction Group”). This Acquisition represents an important step for the NWS Construction Group in becoming a more comprehensive construction group, which comprises general contracting, construction management, civil engineering, E&M, and foundation works. It enables us to provide clients with a seamless one-stop solution.”

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NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659) invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. Our operating businesses include toll roads, insurance, logistics, construction, and facilities management. Through the Group’s sustainable business model, it is committed to creating more value for all stakeholders and the community.

Media Enquiry

NWS Holdings Limited

Telephone: 2131 3801

Email: corpcomm@nws.com.hk